

**Garfield Estates HOA
Yearly Budget with Actual
2023 Proposed**

	2022 Actuals @ 302.50	Proposed 2023 @ \$332.75	Notes
INCOME			
Assessments	\$10,591.50	\$11,646.25	35 homes
Interest earned	\$3.08	\$5.00	
Transfer fees	\$275.00	\$0.00	
RV Parking fees	\$750.00	\$800.00	
Total Income	\$11,619.58	\$12,451.25	
EXPENSES			
Common grounds maintenance	\$713.79	\$800.00	weed spraying, RV upkeep - done by volunteers
Electricity	\$968.25	\$1,100.00	Electric for pump
Irrigation system maint	\$6,342.21	\$8,400.00	Upgrade connectors, scoping of lines
Irrigation water shares	\$586.69	\$636.37	
Legal fees	\$105.00	\$0.00	
Insurance	\$385.00	\$450.00	Liability/D&O
Licenses, Fees, Permits	\$20.00	\$40.00	SOS & DORA Registrations
Reserve account	\$0.00	\$0.00	
Tax prep	\$0.00	\$170.00	Provided by Monument Bookkeeping & Tax
Postage	\$37.80	\$70.00	Invoices, Annual Meeting Notices
Management fees	\$1,800.00	\$1,800.00	\$150/month
Total Expenses	\$10,958.74	\$13,466.37	
Net Income	\$660.84	-\$1,015.12	
Balance as of 3/9/2023 = \$16,660.44			