

**Independence Estates
Proposed 2023 Budget**

	2022 Actuals @ \$375.00	Proposed 2023 @ \$375.00	18 homes
Income			
Annual Dues	\$5,916.15	\$6,750.00	
Late fees	\$0.00	\$0.00	
Total Income	\$5,916.15	\$6,750.00	
Expenses			
Insurance	\$818.26	\$900.00	Liability/Directors & Officers Ins.
Irrigation Water Shares	\$2,704.98	\$3,000.00	Redlands Water & Power
Irrigation Maintenance	\$45.00	\$200.00	Jetting of lines etc
Taxes & Licenses	\$30.00	\$50.00	Secretary of State & DORA Registrations
Legal Expenses	\$120.19	\$200.00	Liens, violations etc.
Postage	\$27.90	\$50.00	Statements, Annual Meeting Notices & Correspondence to Owners
Management Fee	\$450.00	\$400.00	
Bank fees	\$0.87	\$10.00	
Total Expenses	\$4,197.20	\$4,810.00	
Net	\$1,718.95	\$1,940.00	
Current bank balance as of 12/31/22 = \$10,303.00			