

<b>Arabesque HOA 2024 Budget</b>				
	<b>2023 Proposed 68 homes @ \$200.00</b>	<b>2023 Actuals @ \$200.00</b>	<b>2024 Proposed 86 homes @ \$200.00</b>	
Annual Dues	\$13,600.00	\$14,619.61	\$17,200.00	
Working Capital	\$0.00	\$1,500.00	\$0.00	
Late fees	\$0.00	\$350.00	\$0.00	
Interest - CD Acct	\$0.00	\$274.36	\$0.00	
<b>Total Income</b>	<b>\$13,600.00</b>	<b>\$16,743.97</b>	<b>\$17,200.00</b>	
<b>Expenses</b>				
Grounds Maintenance	\$2,000.00	\$2,117.94	\$5,900.00	Weed/trash removal in Common areas/drip system mainenance
Insurance	\$900.00	\$1,144.57	\$1,500.00	Liability/Directors & Officers Ins. - renews June 2023
Irrigation Maintenance	\$200.00	\$583.27	\$800.00	
Taxes & Licenses	\$160.00	\$135.00	\$175.00	Secretary of State & DORA Registrations
Postage	\$150.00	\$123.70	\$200.00	Statements, Annual Meeting Notices & Correspondence to Owners
Management Fee	\$2,400.00	\$2,410.10	\$2,400.00	\$200/month
Bank fees	\$10.00	\$0.00	\$10.00	
<b>Total Expenses</b>	<b>\$5,820.00</b>	<b>\$6,514.58</b>	<b>\$10,985.00</b>	
<b>Net</b>	<b>\$7,780.00</b>	<b>\$10,229.39</b>	<b>\$6,215.00</b>	
Reserves	\$ 2,000.00	\$ 30,000.00	\$ 5,000.00	Funds moved from operating account to CD Accts
Bank Balances as of 1/31/2024 Operating Account - \$10,902.05 CD Accounts- \$30,000.00 Money Market - \$274.36				